



QUICK REFERENCE GUIDE TO SBA LOAN PROGRAMS

ADDITIONAL PROGRAMS ON REVERSE SIDE

LOAN PROGRAM	MAXIMUM LOAN AMOUNT	MAXIMUM % AND \$ AMOUNT	USE OF PROCEEDS	MATURITY	MAXIMUM INTEREST RATES	GUARANTY FEES AND OTHER FEES	ELIGIBILITY REQUIREMENTS
7(a) Loan Guaranty Is the SBA's primary loan program and is available through lenders who have executed a loan guaranty agreement with SBA.	\$2,000,000	85% for loans under \$150,000 75% for loans over \$150,000 Guaranty \$ amount may not exceed \$1,500,000	Expansion, renovation or construction of new facility, purchase land or buildings; purchase equipment, fixtures; leasehold improvements; working capital; refinance debt for compelling reasons; seasonal line of credit; inventory acquisition.	Depends on ability to repay; generally working capital is 5 to 10 years. Fixed assets up to 25 years but not to exceed life of asset.	Negotiable with lender; loans 7 years and over max. 2.75% over prime; loans \$50K and under may have higher rates.	Paid by lender (usually passed on to borrower). Based on maturity or amount of SBA's guaranty. Fees are: 0.25% of the guaranteed portion, if maturity is 1 year or less. Otherwise, the guaranty fee is 2% of the guaranteed portion under \$150,000; 3% for amounts over \$150,000 up to \$700,000; 3.5% for amounts over \$700,000 up to \$1,000,000; 3.75% on the SBA-guaranteed portion over \$1 million.	Must be operated for profit; meet SBA size standards; show good character; have management expertise and commitment; must show ability to repay loan; loan must not be for speculative or investment purposes.
SBAExpress Lender has the authority to approve loans using its own forms and procedures. Available only through selected lenders who have met SBA's criteria for Express lender status.	\$350,000	50%	See 7(a) Some limitations on real estate and construction. May be used as a term loan or as a revolving line of credit.	See 7(a) Term loan same as 7(a); no more than 7 years on revolving line of credit.	Negotiable with lender; loans \$50K and under max. 6.5% over prime; loans over \$50K max. 4.5%	See 7(a)	See 7(a)
Community Express Lender has the authority to approve loans using its own forms and procedures. Available only through selected SBA Express and PLP lenders. Technical assistance provided to borrowers. Loans of \$25,000 or less do not require collateral.	\$250,000	85% for loans under \$150,000 75% for loans over \$150,000	See 7(a) Some limitations on real estate and construction. May be used as a term loan or as a revolving line of credit.	See 7(a) Term loan same as 7(a); no more than 7 years on revolving line of credit.	See 7(a)	See 7(a)	See 7(a)
ExportExpress Lender has the authority to approve loans using its own forms and procedures. Available only through SBA Express lenders. Technical assistance provided to borrowers.	\$250,000	85% for loans under \$150,000 75% for loans over \$150,000	See SBA Express	See 7(a) Term loan same as 7(a); no more than 5 years on revolving line of credit.	See 7(a)	See 7(a)	Businesses engaged or preparing to engage in exporting. Must be in business for one year. See 7(a) for other qualifications.
504 Certified Development Company (CDC) Long term, fixed asset loans provided through non-profit Certified Development Companies. Must create or retain 1 job per \$50,000 (\$100,000 for small manufacturers) of debenture proceeds.	SBA portion limited to \$1.5 million. If loan meets Public Policy Goals, amount may be \$2.0 million. Loans to small manufacturers may be up to \$4.0 million.	Up to 40% of project, which is a 100% SBA backed debenture. Private lender portion of project is unlimited but is not backed by SBA.	Purchase of fixed assets such as land, buildings, major improvements, equipment, construction/renovation costs. Working capital needs not allowed.	Only offered for terms of 10 or 20 years.	Based on current market rates for 5 and 10 year Treasury issues plus an increment above the Treasury rate.	Fees related to the debenture. Approximately 3%.	For-profit businesses that do not exceed \$7 million in tangible net worth and did not have average net income over \$2.5 million for the past 2 years. Alternate size standard is that imposed for 7(a) loans.



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International Trade Loan Loans to significantly expand or develop an export market or to offset the adverse effects of competition from imports.	\$2,000,000	See 7(a)	Acquisition, construction, renovation, modernization, improvement or expansion of long term fixed assets or the refinancing of an existing loan used for these same purposes. No working capital.	See 7(a) May be combined with an EWCP loan which has a 1 year maturity.	See 7(a)	See 7(a)	See 7(a)
Export Working Capital Loan (EWCP) Short term lines of credit; Quick turn-around time; may apply for a pre-qualification letter.	\$2,000,000	90% Dollar amount may not exceed \$1,500,000	Short term working capital loans to finance export transactions. No repayment of existing debt.	Matches single transaction cycles or generally a 1 year term for line of credit.	No cap - SBA will monitor for reasonableness.	.25% of guaranteed amount.	Businesses engaged or preparing to engage in exporting. Must be in business for one year. See 7(a) for other qualifications.
CAPLines Short term loans and revolving lines of credit. Seasonal, contract, builders and asset-based lines.	\$2,000,000	See 7(a)	Finance seasonal working capital needs; costs to perform on contract; construction costs; inventory. No financing of floor plans. Repayment of short term debt possible.	Up to 5 years.	See 7(a)	See 7(a)	See 7(a)
DELTA Loan Defense Loan and Technical Assistance Program. Provides financial and technical assistance to defense-dependent firms impacted by reduced defense spending.	\$2,000,000 on 7(a) loan. For 504 loans see 504 CDC.	See 7(a), 504	See 7(a) & 504 CDC Funds to allow for diversification into commercial markets.	See 7(a), 504	See 7(a), 504	See 7(a), 504	See 7(a), 504. Had 25% of sales from DOD/DOE contracts. Loan is subject to continued availability of funds from joint SBA/DOD funding agreement.
7(m) MicroLoan Loans made through non-profit lending organizations. Technical assistance provided to borrower.	\$35,000	N/A	Purchase of equipment, furniture, fixtures, inventory and leasehold improvements; working capital to operate business. May not be used to repay debt or purchase real estate.	Shortest term possible but not to exceed 6 years.	Negotiable with intermediary lender.	No guaranty fee	See 7(a) Not-for-profit child-care centers are eligible to apply.



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